

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

**Approved By:**

Rey Santella, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

TH3105 – Export prices declined slightly. Besides the public rice tender of 452,538 metric tons this week, the government is also expected to conduct another tender of 125,960 metric tons on November 25, 2013.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 18, 2013									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100B	1,000	-	1,105	-	1,150	1,165	-	1,105	1,140
WR 100B	440	-	430	-	435	415	430	430	434
PB 100%	480	-	460	-	455	445	450	458	450
PB 5%	475	-	455	-	450	440	445	453	445
WR 5%	425	-	410	-	415	405	410	413	416
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1SLP	-	-	-	-	400	370	-	385	385
A1SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.5 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices declined slightly due to the sales of the government rice stocks. The government will conduct a public tender totaling 452,538 metric tons on November 19, 2013. The tender will consist of 5% grade white rice, fragrant rice, and broken white rice from its MY2011/12 and MY2012/13 rice stocks (Table 2). Five rice exporters are reportedly participating in the tender, mostly for 5% grade white rice for export. The government also announced an additional tender of approximately 125,961 metric tons from the government-owned rice stocks through the Agricultural Futures Exchange of Thailand (AFET) to take place on November 25, 2013. This will be the second tender on the AFET, which will consist of 94,798 metric tons of 5% grade white rice and 31,163 metric tons of 100% B grade fragrant rice. In its first tender of 140,424 metric tons via AFET on October 25, the government approved the sale of 14,977 metric tons of 5% grade white rice for delivery in January (1,963 metric tons) and February 2014 (13,013 metric tons). The bids were finalized at approximately 15 percent below the current market prices.

<b>Table 2: Tenders of Government Rice Stocks on November 19, 2013</b>			
<b>Tender</b>	<b>Quality</b>	<b>Quantity (MT, milled)</b>	<b>Conditions</b>
<b>1</b>	<b>5% Grade White Rice</b>	<b>152,263</b>	<b>Export Only</b>
	of which - MY2011/12 Main Crop	49,868	
	- MY2011/12 Off-Season Crop	51,838	
	- MY2012/13 Main Crop	50,557	
<b>2</b>	<b>100% B Grade Fragrant Rice (Main Crop)</b>	<b>149,105</b>	<b>Domestic/Export</b>
	of which - MY2011/12 Main Crop	100,035	
	- MY2012/13 Main Crop	49,070	
	<b>A1 Super White rice</b>	<b>151,170</b>	<b>Domestic/Export</b>
	<b>Sub-Total</b>	<b>300,275</b>	
<b>Grand Total</b>		<b>452,538</b>	
Source: Department of Foreign Trade, Ministry of Commerce			

### **Rice Export Update**

Unofficial rice exports (excluding premium white rice and fragrant rice) for November 11-17, 2013 totaled 61,801 metric tons, up 30,362 metric tons from the previous week, and up 15,855 metric tons from the four- week moving average of 45,946 metric tons (Table 3). Exports of white and parboiled rice from January 1 through November 17, 2013 totaled 2,870,239 metric tons, down 36 percent from 4,505,122 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through September 30, 2013 amounted to approximately 4.6 million metric tons, down 8 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 1	43,172	55,834	2,149	3,301	-34.9
Sep 8	84,835	60,402	2,234	3,353	-33.4
Sep 15	83,971	69,388	2,315	3,428	-32.4
Sep 22	78,084	72,515	2,396	3,522	-32.0
Sep 29	89,866	84,189	2,486	3,620	-31.3
Oct 6	78,405	82,581	2,564	3,721	-31.1
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8
Nov 17	61,801	45,946	2,870	4,505	-36.3
<p><i>Note on data: * Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.</i></p>					
Source: Board of Trade of Thailand					

End of report